



17 October 2011

NOTICE OF THIRD QUARTER FINANCIAL RESULTS

Avocet Mining PLC (“the Company”) advises that it will be reporting its production and financial results for the quarter ended 30 September 2011 on Friday 28 October 2011.

A presentation for analysts will be held at 10.00 UK time on the day at the offices of Buchanan, 107 Cheapside, London, EC2V 6DN.

A webcast of the presentation will also be available on the day on the Company’s website from 10.00 UK time at www.avocetmining.com.

For further information please contact:

Avocet Mining PLC	Buchanan Financial PR Consultants	Ambrian Partners Limited NOMAD & Joint Broker	J.P. Morgan Cazenove Lead Broker	Arctic Securities Financial Adviser & Market Maker	SEB Enskilda Market Maker
Brett Richards, CEO	Bobby Morse	Samantha Harrison	Michael Wentworth-Stanley	Arne Wenger	Fredrik Cappelen
Mike Norris, FD	James Strong	Jen Boorer	Neil Passmore	Petter Bakken	
Angela Parr, IR					
+44 20 7766 7674	+44 20 7466 5000 +44 78 7260 4783	+44 20 7634 4700	+44 20 7588 2828	+47 2101 3100	+47 2100 8500
www.avocet.co.uk	www.buchanan.uk.com	www.ambrian.com	www.jpmorgancazenove.com	www.arcticsec.no	www.sebenskilda.no

Notes to Editors

Avocet Mining PLC (“Avocet” or “the Company”) is a gold mining and exploration company listed on the AIM market of the London Stock Exchange (Ticker: AVM.L) and the Oslo Børs (Ticker: AVM.OL). The Company’s principal activities are gold mining and exploration in Burkina Faso (as 90 per cent owner of the Inata gold mine and 100 per cent owner of 8 exploration licences in the Béléhouro region surrounding Inata) and exploration in Guinea.

In December 2010 Avocet announced that it had signed a binding agreement for the conditional sale of its South East Asian assets to J & Partners L.P., a private company, for US\$200 million. To date US\$197 million of the total consideration has been received.

The substantial completion of this transaction has left Avocet as a West African gold producer and explorer, with a clear strategy for growth in that region.

The Inata deposit presently comprises a Mineral Resource of 3.36 million ounces and a Mineral Reserve of 1.46 million ounces. Inata poured its first gold in December 2009 and has now reached a production rate in excess of 13,500 ounces per month. Other assets in West Africa include exploration

permits in Burkina Faso (the most advanced prospect within Bélahouro being the Souma trend, some 20 kilometres from Inata, with a Mineral Resource of 561,100 ounces), Guinea (the most advanced being the Tri-K gold exploration project with a Mineral Resource of 1.10 million ounces) and Mali.